

**Subject: Finance****Qualification: London Institute of Financial Banking Diploma****Course overview**

Students will explore the fundamentals of financial capability and how they are applied to achieve financial stability. They will learn how to make informed and confident decisions regarding their finances. Students must achieve at least a pass in the Certificate of Financial Studies in the first year of study to progress to the diploma. In year 2, students will examine the financial services marketplace from the point of view of the provider and consider the methods used to satisfy customer needs, wants and aspirations, whilst operating competitively and profitably.

**How is the course assessed?**

Grade A\*-E. Assessment is 100% examined and consists of four components spread over the duration of the course.

In Year 1 Unit 1- Financial capability in the immediate and short term; Unit 2-Financial capability in the long term; Unit 3- Sustainability of an individual's finances and Unit 4- Sustainability of the financial services system.

**Where can the LIBF Diploma take you?**

Completion of this qualification will give between 16 and 56 UCAS points, to gain entry onto a degree course or entry into the workplace. Financial studies can lead to further study and careers including banking, accountancy and business.

**Case Study**

<b>Year Group and Term</b>	<b>Subject Knowledge</b>	<b>Assessment</b>	<b>Curriculum/CIAG Links</b>
<b>Year 12 Term 1</b>	<b>Unit 1 – Financial Capability in the Immediate and Short Term (FCIS)</b>	Past paper exam questions and multiple-choice papers	Links to business finance CIAG – careers in the financial sector

	<p>1. Understand the value and purposes of money. 2. Understand the concept of the personal life cycle and the impact of external influences</p> <p>3. Understand the features of different types of financial services product</p> <p>4. Understand the role of key stakeholders in financial services provision</p>		
<b>Year 12 Term 2</b>	<p><b>Unit 1 – Financial Capability in the Immediate and Short Term (FCIS)</b></p> <p>5. Understand the characteristics of financial products for managing money.</p> <p>6. Understand how to manage finance in the short term and the impact of poor decision-making and unforeseen circumstances</p> <p>7. Understand the impact of legislation and regulations on earnings and the key features of income tax and National Insurance</p> <p>8. Understand an individual’s financial needs through the various life stages</p>	<p>Past paper exam questions and multiple-choice papers</p> <p>Mock exam</p>	<p>Links to business finance and GCSE Maths</p> <p>CIAG – careers in the financial sector, understanding payslips</p>
<b>Year 12 Term 3</b>	<p><b>Unit 1 – Financial Capability in the Immediate and Short Term (FCIS)</b></p> <p><b>Preparation and sitting exams</b></p> <p><b>Unit 2 - Financial Capability in the Medium and Long Term (FCML)</b></p>	<p>FCIS paper A – multiple-choice and FCIS paper B – case-study and non-case study written question</p> <p>Past paper exam questions and multiple-choice papers</p>	<p>Links to business finance and GCSE Maths</p> <p>CIAG – careers in the financial sector, understanding payslips</p>

	<p>1.Understand the influence of values, needs, wants and aspirations on financial decision-making</p> <p>2.Understand how to budget for future aspirations and life events</p> <p>3.Understand how to plan for medium- and long-term financial needs</p>		
<b>Year 12 Term 4</b>	<p><b>Unit 2 - Financial Capability in the Medium and Long Term (FCML)</b></p> <p>4.Understand the features of risks and rewards in managing personal finances</p> <p>5. Understand the features of different types of financial services product</p> <p>6. Understand how to make informed financial choices in the selection of financial services products</p> <p><b>Unit 1 – Financial Capability in the Immediate and Short Term (FCIS)</b></p> <p>Preparation and re-sitting exams</p>	<p>Past paper exam questions and multiple-choice papers</p> <p>Re-sit: FCIS paper A – multiple-choice and FCIS paper B – case-study and non-case study written question</p>	<p>Links to business finance and GCSE Maths</p> <p>CIAG – careers in the financial sector</p>
<b>Year 12 Term 5</b>	<p><b>Unit 2 - Financial Capability in the Medium and Long Term (FCML)</b></p> <p>7. Understand when, where and how an individual can get financial help and advice</p> <p>Preparation and sitting exams</p>	<p>Past paper exam questions and multiple-choice papers</p> <p>FCML paper A – multiple-choice and FCML paper B – case-study</p>	<p>Links to business finance and GCSE Maths</p> <p>CIAG – careers in the financial sector</p>

		and non-case study written question	
<b>Year 12 Term 6</b>	<p><b>Unit 2 - Financial Capability in the Medium and Long Term (FCML)</b> Preparation and re-sitting exams</p> <p><b>Unit 3 – Sustainability of an Individual’s Finances (SIF)</b> 1.Understand the importance of financial sustainability for individuals and the measures in place to support an individual’s sustainability</p>	Re-sit: FCML paper A – multiple-choice and FCML paper B – case-study and non-case study written question	Links to business finance and GCSE Maths CIAG – careers in the financial sector
<b>Year 13 Term 1</b>	<p><b>Unit 3 – Sustainability of an Individual’s Finances (SIF)</b> 1.Understand the importance of financial sustainability for individuals and the measures in place to support an individual’s sustainability 2.Understand the key external financial factors influencing financial performance and the resulting effect on the consumer 3.Understand the need to monitor personal budgets and adapt plans in response to changes in circumstances</p>	Past paper exam questions and multiple-choice papers	Links to business finance and GCSE Maths CIAG – careers in the financial sector
<b>Year 13 Term 2</b>	<b>Unit 3 – Sustainability of an Individual’s Finances (SIF)</b>	Past paper exam questions and multiple-choice papers	Links to business finance and GCSE Maths

	<p>4. Understand the personal implications of debt and borrowing solutions for individuals in different circumstances and from different cultures</p> <p>5. Understand the Impact of global events, developments and ethical considerations upon the financial services industry and ultimately the consumer</p> <p>6. Understand the impact on the consumer of changes that have occurred in the financial services industry in recent years</p>		CIAG – careers in the financial sector
<b>Year 13 Term 3</b>	<p><b>Unit 3 – Sustainability of an Individual’s Finances (SIF)</b> Preparation and sitting exams</p> <p><b>Unit 4 – Sustainability of the Financial Services System (SFS)</b> 1. Understand how financial services providers work and the competitive environment in which they operate 2. Understand the importance of sustainability for financial services providers and systems</p>	<p>SIF paper A – multiple-choice and SIF paper B – case-study and non-case study written question</p> <p>Past paper exam questions and multiple-choice papers</p>	<p>Links to business finance and GCSE Maths</p> <p>CIAG – careers in the financial sector</p>
<b>Year 13 Term 4</b>	<p><b>Unit 4 – Sustainability of the Financial Services System (SFS)</b> 3. Understand the influences of external factors upon financial services providers and</p>	<p>Past paper exam questions and multiple-choice papers</p> <p>Re-sit: SIF paper A – multiple-choice and SIF paper B – case-</p>	<p>Links to business finance and GCSE Maths</p> <p>CIAG – careers in the financial sector</p>

	<p>the impact on the products and services they provide</p> <p>4. Understand the effectiveness of marketing materials produced by financial services providers</p> <p>5. Understand approaches used by financial services providers to attract, retain and satisfy consumers</p> <p><b>Unit 3 – Sustainability of an Individual’s Finances (SIF)</b></p> <p>Preparation and re-sitting exams</p>	<p>study and non-case study written question</p>	
<b>Year 13 Term 5</b>	<p><b>Unit 4 – Sustainability of the Financial Services System (SFS)</b></p> <p>6. Understand how market segmentation and product development are used to meet the needs, wants and aspirations of financial consumers</p> <p>Preparation and sitting exams</p>	<p>SFS paper A – multiple-choice and SFS paper B – case-study and non-case study written question</p>	<p>Links to business finance and GCSE Maths</p> <p>CIAG – careers in the financial sector</p>
<b>Year 13 Term 6</b>	<p><b>Unit 4 – Sustainability of the Financial Services System (SFS)</b></p> <p>Preparation and sitting exams opportunity</p>	<p>Re-sit: SFS paper A – multiple-choice and SFS paper B – case-study and non-case study written question</p>	

For further information on this course please contact:	<p><a href="mailto:sharonhutchings@universityofkentacademiestrust.org.uk">sharonhutchings@universityofkentacademiestrust.org.uk</a></p> <p><b>Business and Finance Subject Leader</b></p>
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